



# OPTIONAL REAL ESTATE PROGRAM

## Overview

- The Optional Real Estate Program is designed to enable Carousel homeowners to receive Fair Market Value if they choose to sell their homes.
- The program is available for first-time sales by current owners who owned their residential property in the Carousel neighborhood on June 30, 2014, and who sell their residential property to independent third-party buyers as a result of a bona fide arm's length transaction.
- The program is not available to banks, lenders and financial institutions.
- If a Carousel homeowner signs up for the program and sells their home at or above Fair Market Value, the program will compensate the participating homeowner for his or her real estate agent's fees up to 3% of the sales price.

## How the Program Works

To Participate	Process
<ul style="list-style-type: none"><li>• You must have owned your home as of June 30, 2014</li><li>• You must sign the Program Agreement</li><li>• You must notify the Program Administrator of your intent to list your home at least 30 days prior to marketing your home, but no earlier than 90 days</li><li>• Your real estate agent must be approved by the Program Administrator prior to listing your home for sale</li></ul>	<ol style="list-style-type: none"><li>1. Enroll in Optional Real Estate Program</li><li>2. Notify Program Administrator at least 30 days prior to listing and secure approval of real estate agent</li><li>3. Make a reasonable effort to sell your residence</li><li>4. Notify Program Administrator of sales offers</li></ol>

## Additional Information

- For more information, please call the Carousel Community Information Hotline at (310) 857-2335.

